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### Message from the Founders

The Year 2024 has been a year of transformation and growth at Innovision.

In 2024, we had the privilege of impacting millions across Asia and Africa through inclusive, sustainable solutions that empowered communities, fueled economic growth, and tackled some of the world's most pressing challenges.

This year, we expanded our team to over 80 passionate changemakers, each committed to driving positive transformation in underserved communities. From gaining a deep understanding of the challenges faced by aquaculture farmers in Bangladesh, to supporting sustainable financing for SMEs in Zambia, empowering women workers in Indonesia's manufacturing sector, and identifying economic opportunities for refugees in Tanzania, our work expanded both geographically and thematically. We touched upon diverse areas such as agriculture, aquaculture, climate action, economic development, and education, all with a shared focus on creating lasting impact.

When the July Movement sparked national dialogue in Bangladesh, we responded by creating Bangladesh Speaks, Bangladesh's fist micro-polling site which gave voice to communities through real-time polling.

We are deeply grateful to our partners in the public, private, and development sectors for their unwavering support and shared vision. As we look ahead, we carry forward the stories, lessons, and inspiration from every community we have served.

In 2025, we will be working towards further expansion across thematic areas which includes – extreme poverty, climate resilience, women's empowerment and skills development. We look forward to your continuous support and collaboration.

Sadruddin Imran Chairperson Md. Rubaiyath Sarwar Managing Director

#### **About Innovision**

Innovision is an international advisory and management consulting firm specializing in research, technical assistance, project implementation, monitoring and evaluation, and capacity development. We support government agencies, development partners, private sector organizations, and non-profits in achieving sustainable impact. Aligned with SDG 17, Innovision strengthens global partnerships and helps organizations design, manage, and evaluate commercially viable and socially responsible business models that drive sustainable development.

**22 Countries** 

480+ Projects

160+ Clients

1.5mn~ Beneficiary households





Research



Technical Assistance and Project Management



Training and Capacity
Development



Monitoring and Evaluation

#### **Portfolios**

Data Analytics & Emerging Frontiers

Inclusive Financial Solutions

**Economic Growth** 

Industrial
Productivity and
Worker's Wellbeing

Gender and Basic Services

Monitoring and Evaluation

#### **Offices**

Bangladesh

**United Kingdom** 

Nigeria

#### **Our Achievements This Year**

In 2024, we made a real impact across five countries in the Global South through 32 projects, addressing some of society's biggest development and business challenges. We brought together industry expertise and experience from different parts of the world to build solutions for today and tomorrow.



Tanzania	Zambia	Bangladesh	Indonesia	Nigeria	Palestine
<b>€</b> \$ 3	\$	<u> </u>	<u>*_*</u>	<b>©</b>	<b>(</b>
Supported market systems development and economic inclusion	Promoted financial inclusion and sustainable finance	Focused on agriculture, climate resilience, and education	Emphasized gender equality and workforce development	Aimed at health and entrepreneurship development	Targeted post- conflict recovery and trade

#### How We Made a Difference

#### 700,000+ beneficiaries

supported across Bangladesh, Indonesia, Nigeria, Palestine, Tanzania, and Zambia

100+ development practitioners' skills developed in Asia

and Africa

#### 100,000+ Rohingya children's

education quality improved through monitoring 3,060 learning facilities and conducting placement tests.

3,600 adolescents

empowered across 120 secondary schools to promote better nutrition and WASH practices

70 corporations

engaged to strengthen supplier diversity in Bangladesh

#### 95 mid-level managers

of RMG factories trained in Bangladesh on women's empowerment

#### **MDB** Taxonomycompliant line of credit

launched with support to one Zambian commercial bank

1,400 field staff

short-term employment created

#### 50 women workers

Trained in Indonesia's manufacturing sector for career advancement

#### **1,200** women entrepreneurs

trained in Bangladesh, enabling business expansion

#### First micropolling website

in Bangladesh launched

#### \$50 million in green loans

disbursed with support to Pubali Bank PLC, training 180 officials on TCFD reporting

#### 12,000+ respondents

in Bangladesh, Nigeria, and Tanzania surveyed

#### Agriculture

**Private Sector Development**  **Education** and Skills

SME **Development** 

**Economic Development** 

> Manufacturing Sector

**Projects That Inspire Change** 

**Financial** 

**Services** 

Adaptation

Gender **Equality & Protection** 

**Climate** Change

**Health and** 

**Nutrition** 

# Agriculture



# **Endline Survey for a Large-Scale Aquaculture Program in Bangladesh**

High-quality data is crucial for evaluating development interventions in sectors like aquaculture, which directly impact livelihoods and nutrition in low- and middle-income countries.

Innovision supported 3ie in conducting endline data collection for a large-scale aquaculture program in Bangladesh that involved surveying men and women from 4,916 households.



#### **Enhancing Food Access and Livelihoods in Bangladesh**

Vulnerable populations in urban, peri-urban, and rural areas face limited access to local, safe, nutritious, diverse, and affordable food.

To better understand the root causes and improve access, Innovision collaborated with the Syngenta Foundation for Sustainable Agriculture (SFSA) to gain deeper insights into the farming systems and livelihoods of farmers involved in crop production within selected value chains in Rangpur and Dinajpur, Bangladesh.



## **Seaweed and Salt Sectors Value Chain Development**

Bangladesh's salt and seaweed sectors hold significant potential but remain largely underdeveloped. Innovision has been working with ILO to empower the local communities in Cox's Bazar by fostering inclusive entrepreneurship and employment opportunities through gender-sensitive, market-driven initiatives.

#### **Education and Skills**



# **Evaluating COVID-19's Impact on Education for Marginalized Children in Bangladesh**

The COVID-19 pandemic caused significant learning losses for children in Bangladesh, particularly impacting marginalized groups like girls and children with disabilities. Innovision supported the Foreign, Commonwealth & Development Office (FCDO) in assessing learning outcomes, retention, and dropout factors, contributing to improved education strategies for marginalized children.



# **Education Program Monitoring of Rohingya Refugee Children in Bangladesh**

Ensuring consistent quality, infrastructure maintenance, and learner satisfaction in Rohingya refugee education remains a challenge. Innovision supported UNICEF in conducting systematic monitoring of its education programs across 3,080 learning facilities in the Rohingya camps of Cox's Bazar, which involved damage assessment, tracking dropouts, evaluating the availability of learning materials, and overseeing learning sessions.



## **Enhancing EdTech Solutions in Bangladesh**

The English language and technology education market in Bangladesh is expanding, with a growing demand for innovative, accessible, and high-quality learning solutions that keep pace with technology and globalization. In collaboration with an EdTech company, Innovision conducted market research in Bangladesh, identifying key learner needs, regional demand patterns, and emerging trends to help shape more effective, tech-driven education solutions.

## **Economic Development**



#### Supporting Economic Empowerment for Refugees and Host Communities in Tanzania

Refugees in Tanzania struggle economically due to limited income opportunities and access to essential services.

Innovision worked with Mercy Corps in analyzing market systems and integrating gender equality and social inclusion (GESI) in the Tabora and Katavi regions to promote systemic change and sustainable solutions for both refugees and host communities.



# **Evaluating the Cost-effectiveness of a Poverty Reduction Program in Bangladesh**

Despite progress in poverty reduction, some regions of Bangladesh, particularly climate-vulnerable areas and those with large ethnic minority populations, still experience high levels of extreme poverty.

Innovision supported PKSF in conducting a cost-benefit analysis for the PPEPP-EU project, evaluating its economic and social impact on alleviating poverty in these vulnerable areas.



#### Revitalizing Trade and Investment in the West Bank and Gaza

The Palestinian trade and investment sectors are struggling due to market challenges, international standard compliance, and financial access, worsened by war.

Innovision has been supporting Chemonics International to conducted a study to identify solutions for market growth, investment attraction, and improved financial services access to revitalize the West Bank and Gaza economies.

#### **Financial Services**



#### **Strengthening Climate Lending in Zambia**

A leading commercial bank in Zambia is expanding its climate lending portfolio, with a focus on renewable energy and MSMEs. As part of the FSG Plus Facility managed by DAI, Innovision provided technical assistance to help the bank deploy the British International Investment (BII) line of credit and develop a Multilateral Development Bank (MDB)-compliant climate taxonomy portfolio



#### **Supporting Pubali Bank's Transition** to Green Finance Standards

Pubali Bank PLC, one of the largest commercial banks in Bangladesh, aims to expand its sustainable lending portfolio but lacks the necessary processes to align with global green finance standards. Under the FSG Plus technical assistance facility, Innovision is supporting the bank in implementing Green Lending Principles, enhancing governance, and adopting a Multilateral Development Bank (MDB)-compliant taxonomy.



#### Microinsurance for the Fisheries Sector in Bangladesh

Bangladesh's fisheries sector is vulnerable to extreme weather, market fluctuations, and equipment losses.

Innovision has been partnering with insurance companies under Swisscontact's Bangladesh Microinsurance Market Development Project Phase-2 (branded as Surokkha) to design and pilot customized insurance solutions that strengthen fishers' financial resilience.

#### **Health and Nutrition**



# Adolescent Empowerment for Combating Malnutrition in Bangladesh

Malnutrition remains a persistent challenge in Bangladesh, especially for children under five, pregnant and lactating women, and adolescents. Under the USAID-funded Bangladesh Nutrition Activity (BNA), Innovision supported Abt Associates in empowering adolescents in secondary schools across five districts as agents of change to improve community-level nutrition and WASH behaviors.



## **Assessing Menstrual Hygiene Management Products in Bangladesh**

The menstrual hygiene management (MHM) landscape in Bangladesh faces gaps in product availability, accessibility, pricing, and user acceptance, particularly for low-income women and RMG workers.

In partnership with WaterAid, Innovision conducted a study to assess MHM product feasibility and accessibility, informing policies and programs to improve menstrual health and hygiene for women and girls in Bangladesh.



#### **Digital Innovation for Food Fortification Programs**

Bangladesh's food fortification programs have been limited by outdated supply chain data.

Innovision worked with GAIN to create a database that enables better monitoring, implementation, and scaling of fortification initiatives for fortified oil and wheat flour across the country.

# **Climate Change Adaptation**



#### **Assessing Gender-Responsive Strategies for Climate Change Adaptation in Bangladesh**

Climate change disproportionately impacts women, deepening existing gender inequalities by limiting their access to resources, decision-making power, and adaptive capacities.

Innovision partnered with UN Women to assess climate adaptation programs' impact on women's needs in vulnerable areas of Bangladesh and explored womenled strategies that promote leadership and reduce gender gaps in climate action.



#### **Transforming Waste into Sustainable Energy for Local Communities in Bangladesh**

In developing countries, poor waste management and limited access to clean energy lead to environmental damage, health risks, and energy insecurity. Innovision, in collaboration with Natural Synergies and other partners, is conducting industrial research to convert locally sourced organic waste into affordable, sustainable biogas and fertilizers for rural and periurban communities in Jhenaidah Municipality, Bangladesh.

# **Gender Equality & Protection**



#### **Justice Needs and Challenges of Rohingya Children in Refugee Camps**

Rohingya children in refugee camps face significant barriers to justice and legal protection.

Innovision worked with UNICEF to study how to help Rohingya refugee children get better access to legal protection and justice in the camps through improved systems and community support.



## Addressing Workplace Sexual Harassment in Bangladesh's Emerging Sectors

Despite the increase in female labor force participation in Bangladesh, workplace sexual harassment remains a significant impediment, particularly in emerging sectors.

Innovision, in collaboration with The World Bank, is assessing harassment prevalence, contributing factors, and existing support systems to inform actionable recommendations for policies and programs aimed at reducing harassment and fostering a safer, more inclusive labor market.

# **SME Development**



# SME Development Empowering Women Entrepreneurs in Bangladesh

Due to limited access to markets, finances, and resources, women-owned SMEs in Bangladesh face significant challenges in growing their businesses. Through the Women Entrepreneurs Finance Initiative (We-Fi), Innovision, in partnership with the World Bank and North South University, is supporting women entrepreneurs with business skills training and facilitating connections to corporate supply chains.



### **Strengthening the SME Ecosystem in Nigeria**

Nigeria's SME sector struggles due to a lack of collaboration and support within the Enterprise Support Organizations (ESO) landscape.

Innovision, in partnership with the Nigerian National Advisory Board for Impact Investing (NABII), mapped and analyzed the ESO landscape to create a collaborative network and strengthen support for innovation, capacity building, and enterprise development.



# **Enhancing Financial Access for MSMEs in Bangladesh**

MSMEs in Bangladesh are held back by financial challenges, including a substantial funding gap, limited access to formal finance, and stringent collateral requirements. Innovision is partnering with the Swisscontact's PRABRIDDHI project to enhance financial literacy among MSMEs, foster dialogue between banks and borrowers, and offer continuous support across five municipalities in Bangladesh.

# **Private Sector Development**



#### **Supporting Malaria Control Interventions in Nigeria**

Nigeria's malaria control efforts are hindered by gaps in awareness, access, and the utilization of treatments and interventions.

Innovision is supporting the Malaria Consortium through a private sector market analysis, which aims to evaluate the demand, distribution, and regulatory impacts of Artemisinin-based Combination Therapies (ACTs) and Rapid Diagnostic Tests (RDTs) for improving treatment access.



### Improving Quality Control in Bangladesh's Private-Sector TB Medicine Supply Chain

Despite free government treatment, many TB patients in Bangladesh rely on private-sector medicines, where quality management varies. Innovision, in partnership with US Pharmacopeia (USP), mapped the private-sector TB medicine supply chain, identifying gaps and providing recommendations to improve production, distribution, and regulatory alignment.

# **Manufacturing Sector**



## Advancing Women's Empowerment in Bangladesh's RMG Sector

The Bangladesh RMG sector relies on an 80% female workforce, yet women hold only 1% of leadership roles. To sustain and enhance the impact of a women's empowerment program in seven RMG factories, Innovision partnered with Fast Retailing Co., Ltd. to conduct factory visits, review meetings, and a 6-day ToT program for mid-level managers, ensuring continuous upskilling and career growth for women workers.



#### **Advancing Women's Leadership in** the Indonesian Manufacturing Sector

With a gradual decline in women's representation in leadership roles, the gender gap in Indonesia threatens the country's economic growth.

Innovision is collaborating with IFC, Parahyangan Catholic University, and a global footwear and apparel brand to launch a leadership accelerator program aimed at equipping high-potential women in junior-tomiddle management with essential skills, mentorship, and career guidance.



# Empowering Youth in Bangladesh's RMG Sector through Skills Development

Youth workers in Bangladesh's RMG sector face a significant skills gap, limiting their ability to meet industry demands. Innovision supported Swisscontact's Building Youth Employability through Skills (BYETS) project by designing and implementing workplace-based training in Tier-1 RMG factories in Bangladesh, equipping youth with technical and soft skills.

# BANGLADESH SPEAKS



#### Launched a Micro-polling Site in Bangladesh

Traditional online surveys in Bangladesh often fail to capture diverse demographic data, leading to incomplete or skewed results.

Innovision launched Bangladesh Speaks (https://bangladeshspeaks.com/) in August 2024, a micro-polling platform that ensures each respondent can submit their opinion only once per device, with built-in robot checks for validation.

#### **Words that Motivate Us**

Innovision's support helped me to grow my business.

Nure Jannat-E-Kaniz Owner Dreamer, Dhaka, Bangladesh Innovision helped us understand the concepts of climate finance-related disclosures.

Naresh Chandra Basak General Manager Pubali Bank PLC, Dhaka, Bangladesh Appreciate
Innovision's interest
and role in helping
aquaculture farmers
minimize losses.

Dr. Muhammad Zahirul Islam Managing Partner Niharika Fisheries and Hatcheries, Mymensingh, Bangladesh



# Join us as we continue to innovate, inspire, and impact lives across the globe!

Bangladesh I Nigeria I United Kingdom







