









Keynote Speaker Rahat Ahmed

Founding Partner & CEO Anchorless Bangladesh and Senior Advisor, NSU Startups Next

Unleashing the potential of the Bangladeshi Startup Ecosystem

Date : 17th July, 2021 Time: 7.30 pm - 9.00 pm (GMT +6)

Registration link: facebook.com/InnovisionpresentsBangladeshMiracle





Panelist



n Chowdhury Fahim Ahmed onomics President, Pathao





Panelist Shamma Raghib SaaS Transformation leader, Collibra Inc.



Panelist Bijon Islam Chief Executive Officer LightCastle Partners



Panelist Sadruddin Imran

Chairman & Chief Executive Officer Innovision Consulting







Startups Are an Asset Class

\$111 trillion in assets allocated in 2020 → \$300 billion (0.27%) went into startups → \$40 million (0.01%) went into Bangladeshi startups

Why isn't more money coming into Bangladeshi startups?

- Risk vs. reward has to match
- Startups must operate at a higher standard
- Need for more local investors who structure deals properly
- Need for more local funds that structure deals properly

Startups Create Wealth with Greater Economic Impact

TRADITIONAL SCENARIO

A service company where employees work for a foreign client (manufacturer or in the IT industry) even if the local company is owned by a Bangladeshi.

At **\$1 million in revenue**, this company is **valued at \$2-3 million** and will likely not be able to scale or raise large amounts of international funding. <u>Majority of its</u> <u>wealth creation will occur for the foreign</u> <u>owners</u>.

STARTUP SCENARIO

A product-based startup that can scale fast, owned by Bangladeshis and funded by large pools of global capital.

At **\$1 million in revenue**, a SaaS company could be **valued at \$40 million**, would bring in additional international investors while hiring locally to boost the workforce quality—all while <u>the</u> <u>founders generate wealth for themselves</u> <u>and others</u>.

A Talent to Capital Mismatch

	Compounded 10 Year GDP per						
			Early Stage Venture Funding	Capita Growth Rate		Funding as	
Country	Population (mn)	Density per km ²	(\$US mn)*	(2009-2019)	Funding per capita (\$US)	a % of GDP	
China	1,439	148	\$238,964	9.4%	\$166.03	1.54%	
India	1,380	420	\$38,630	7.7%	\$27.99	1.22%	
Brazil	212	25	\$6,411	3.0%	\$30.16	0.28%	
Indonesia	273	144	\$10,017	6.5%	\$36.63	0.87%	
Nigeria	206	223	\$1926	7.7%	\$4.50	0.19%	
Vietnam	97	294	\$5367	8.4%	\$5.51	0.20%	
Pakistan	220	250	\$205	3.6%	\$0.95	0.07%	
Bangladesh	164	1,116	\$151	10.8%	\$0.92	0.05%	
Egypt	102	102	\$213	1.4%	\$2.08	0.08%	
United States	331	35	\$467,393	1.6%	\$1,412.44	2.18%	

For its population size and density coupled with continuous economic growth, Bangladeshi startups have been funded at 92¢ per person - an incredible contrast to India and Indonesia, both above US\$30.

Multi-Billion Dollar Opportunities





DOMESTIC

INTERNATIONAL

Bridging a Path Back for NRBs

Company	· Position	$\overline{\overline{}}$ Location $\overline{\overline{}}$	Company	⇒ Position	÷ Location ÷	Company		
Nvidia	Software Engineer	SF/Bay Area	Nvidia	Senior Developer Technology Engineer	SF/Bay Area	Google	Software Engineer	London
Uber	Senior Staff Software Engineer	SF/Bay Area	Sony	Product Design Engineer, Electrical	Tokyo	Coursera	Senior Software Engineer	SF/Bay Area
Intel	Process Technology Development Engineer	Portland	Google	Software Engineer	SF/Bay Area	Google	Software Engineer	Warsaw
Google	Software Engineer	SF/Bay Area	Amazon	AWS, Data Engineer	San Diego	Google	Software Engineer	Sydney
AMD	MIT Analog Design Engineer, Signal Integrity	Toronto	Apple	Data Engineer II	SF/Bay Area	Apple	Cellular Software Performance Engineer	San Diego
Nvidia	Software Engineer	SF/Bay Area	Google	Software Engineer	SF/Bay Area	Google	Software Engineer	SF/Bay Area
Apple	Engineer	Austin	Intel	Process Engineer	Portland	Amazon	AWS, Software Engineer	Boston
Apple	Software Engineer, Camera Imaging	SF/Bay Area	Adobe	Manager, Software Development	New York City Area	Amazon	Software Development Engineer II	New York City Area
Google	Software Engineer	SF/Bay Area	Amazon	AWS, Solution Architect, Healthcare and Life Science	e Austin	Apple	SRAM Design Engineer	Austin
Google	Software Engineer	SF/Bay Area	Amazon	AWS, Software Engineer	Seattle	Google	Software Engineer	Toronto
Intel	Process Engineer	Portland	Facebook	Engineering Manager	SF/Bay Area	Google	Software Engineer	Seattle
Amazon	Senior Technical Product Manager, AWS	SF/Bay Area	Fanatics	Senior Staff Engineer	SF/Bay Area	Google	Software Engineer	Toronto
AMD	Senior Member of Technical Staff	Austin	Google	Senior Software Engineer	SF/Bay Area	Google	Software Engineer III	Dublin
Apple	Engineering Hybrid Cloud	SF/Bay Area	Google	Staff Software Engineer	Austin	Intel	Research Scientist	Portland
Facebook	Software Engineer	New York City Area	Google	Senior Software Engineer	SF/Bay Area	Intel	Electrical Validation Program Manager	SF/Bay Area
PayPal	Software Engineer	Singapore	Nvidia	Principal Architect (GPU)	SF/Bay Area	Waymo	Senior Software Engineer	SF/Bay Area
Facebook	Research Scientist	New York City Area	Twitter	Curator, News and Live Video	Sydney	Apple	Tech Lead - Senior Software Engineer	SF/Bay Area
Facebook	Research Intern	Chapel Hill, NC	Apple	SoC Design Engineer	Austin	Intel	Senior Product Development Engineer	SF/Bay Area
Google	Software Engineer	SF/Bay Area	Facebook	Software Engineer	Seattle	Apple	Software Engineer, Notifications/FaceTime	SF/Bay Area
Google	Software Engineer	Seoul	Facebook	Research Scientist	SF/Bay Area	Google	Software Engineer	SF/Bay Area
AMD	Senior Silicon Design Engineer	Boston	Intel	ATTD Platform Lead	Portland	Google	Senior Software Engineer	Pttsburgh
Google	Software Engineer	SF/Bay Area	PayPal	Senior Technical Program Manager	SF/Bay Area	Amazon	Software Development Engineer	Boston
Google	Senior Software Engineer	Seattle	Google	Software Engineer	Seattle	Apple	Camera Hardware Engineer	SF/Bay Area
Intel	Technical Lead	Phoenix	Amazon	AWS, Network Engineer	Sydney	Google	Software Engineer	SF/Bay Area
Intel	Principal Engineer	SF/Bay Area	Amazon	Software Development Engineer II	Seattle	Google	Staff Software Engineer	SF/Bay Area
Amazon	AWS, Cloud Engineer	Sydney	Apple	Senior Engineer	SF/Bay Area	Intel	Engineering Manager, Computer Vision Imaging	SF/Bay Area
Amazon	Senior Engineering Leader, Amazon Pinpoint	Seattle	Google	Software Engineer	SF/Bay Area	Google	Software Engineer	SF/Bay Area
Apple	Hardware Design Engineer	SF/Bay Area	Amazon	Applied Scientist	Seattle	Nvidia	Analog/Mixed Signal Circuit Design	SF/Bay Area
Google	Software Engineer	New York City Area	Facebook	Software Engineer	SF/Bay Area	Apple	ASIC Design Engineer	SF/Bay Area
AMD	GPU Architecture Co-Op Intern	San Diego	Google	Staff Software Engineer	SF/Bay Area	Intel	Device and Integration Development Engineer	Dallas
Google	Senior Software Engineer	SF/Bay Area	Google	Software Engineer	Birmingham, AL	Google	Software Engineer	Munich
Amazon	AWS, Software Development Engineer	Vancouver	Google	Software Engineer	SF/Bay Area	Google	Staff Software Engineer	SF/Bay Area
AMD	Senior Member of Technical Staff	Austin	Google	Reliability Technical Lead	SF/Bay Area	Intel	Research and Development Engineer	Portland
Nvidia	Senior Reliability Engineer	SF/Bay Area	Google	Software Engineer	Seattle	Uber	Software Engineer	Seattle
Intel	Process Technology Development Engineer	Portland	Nvidia	Senior Design Engineer	SF/Bay Area	Google	Staff Software Engineer	SF/Bay Area

Every graduate that leaves the country leads to wealth leakage. By offering them opportunities (in either founding startups or senior positions at startups) with financial upside, we give them tangible reasons to come back and contribute.